The Hidden Origins Of the Bank of England

**As the financial crisis worsens in America** and across the globe, people want to know: “When did it all start”? In fact, the privately owned Federal Reserve Bank in the United States is a spinoff of the Bank of England, established in the 1694. And, as the earl of Anglesey presciently observed in 1658: “It is dangerous to the peace of the kingdom when it shall be in the power of half a dozen or half a score of rich, discontented or factious persons to make [an accumulation] of our own coin and bullion beyond the seas and leave us in want of money when it shall not be in the king’s power to prevent it.”

**By Stephen Goodson**

From A.D. 757 to his death in 791, the great King Offa ruled the kingdom of Mercia, one of the seven autonomous kingdoms of the Anglo-Saxon heptarchy.

Offa was a wise and able administrator and a kind-hearted leader, though he could be hard on his enemies. He established the first monetary system in England (as distinguished from Romano-Keltic Britain). On account of the scarcity of gold, he used silver for coinage and as a store of wealth. The standard unit of exchange was a pound of silver, divided into 240 pennies. The pennies were stamped with a star (Old English *stearra*), from which the word “sterling” is derived. In 787 Offa introduced a statute prohibiting usury: charging of interest on money lent.

The laws against usury were further entrenched by King Alfred (r. 865-99), who directed that the property of usurers be forfeited, while in 1050 Edward the Confessor (1042-66) decreed not only forfeiture, but that a usurer be declared an outlaw and be banished for life.

*Facing page:* Thousands of protesters gathered in London, England to demonstrate against the economic downturn and to call for accountability and responsibility outside the front doors of the Bank of England. *Above:* The most powerful of the Anglo Saxon kings, Offa of Mercia from Lichfield Cathedral. Offa conquered most of the other half-dozen or so English kingdoms except for Wessex and Northumbria.
FIRST JEWISH MIGRATION AND EXPULSION

The Jews first arrived in England in 1066 in the wake of William I’s defeat of King Harold II at Hastings on October 14. These Jews came from Rouen, 75 miles from Falaise, where William was born illegitimately as William the Bastard. Although the historical record does not indicate whether they promoted the idea of a military invasion of England, these Jews had at the very least financed it. For this support they were richly rewarded by being allowed to practice usury under royal protection.²

The consequences for the English people were disastrous. By charging rates of interest of 33% per annum on lands mortgaged by nobles and 300% per annum on tools of trade or chattels pledged by workmen, within two generations one-quarter of all English lands was in the hands of Jewish usurers.

Furthermore these Jewish immigrants undermined the ethos of the guilds and enraged the English merchants by selling a large variety of goods under one roof. They also played a large role in the clipping of silver coins and the melting of them into bullion and the plating of tin with silver.

The famous economist Dr. William Cunningham compared “the activity of the Jews in England from the 11th century onward to a sponge, which sucks up all the wealth of the land and thereby hinders all economic development. Interesting too, is the proof that even at this early period the government did everything in its power to make the Jews take up decent trades and honest work and thereby at the same time amalgamate with the rest of the population, but all to no purpose.”³

In 1233 and 1275 Statutes of Jewry were passed which abolished all forms of usury. As most of these Jews could now no longer earn a “living,” a statute was passed by King Edward I (1272-1307) on July 18, 1290 compelling the entire Jewish population of 16,000 to leave England forever.⁴ Unlike the modern practice of ethnic cleansing, the Jews after paying a tax of 1/15 of the value of their movables and 1/10 of their specie were permitted to leave with all their goods and chattels. Any Jew who remained after Nov. 1, 1290 (All Saints Day) was liable to execution.

THE GLORIOUS MIDDLE AGES

With the banishment of the moneylenders and the abolition of usury,⁵ there were hardly any taxes to pay and no state debt, as the interest-free tally stick was used for government expenditures. England now enjoyed a period of unparalleled growth and prosperity. The average laborer worked only 14 weeks a year and enjoyed 160 to 180 holidays. According to Lord Leverhulme,⁶ a writer of that time: “The men of the 15th century were very well paid,“ in fact so well paid that the purchasing power of their wages and their standard of living would only be exceeded in the late 19th century.

Houston Stewart Chamberlain, the Anglo-German philosopher, confirms these living conditions in The Foundations of the XIXth Century:

In the 13th century, when the Teutonic races began to build their new world, the agriculturist over nearly the whole of Europe was a freer man, with a more assured existence, than he is today; copyhold was the rule, so that England, for example—today a seat of landlordism—was even in the 15th century almost entirely in the hands of thousands of farmers, who were not only legal owners of
their land, but possessed in addition far-reaching free rights to common pastures and woodlands.7

END OF A GOLDEN ERA

During the 17th century this golden era came to a tragic end. Large numbers of Jews, who had been expelled from Spain in 1492 by Isabella I of Castile and Ferdinand II of Aragon8 had settled in Holland. Although the Dutch were at that time an important maritime power, the Jewish usurers based in Amsterdam desired to return to England, where their prospects for expanding the operations of their money lending empire were far more promising.

During the reign of Queen Elizabeth I (1558-1603) small numbers of Marranos—Spanish Jews, who had converted to a sham form of Christianity—settled in London. Many of them practiced as goldsmiths, accepting deposits of gold for safekeeping, and then issuing ten times the amount of gold received as gold receipts, that is loans with interest. These receipts, a forerunner of the fraudulent fractional reserve system of banking, were initially lent to the crown or treasury at 8% per annum, but according to Samuel Pepys9, the diarist and Secretary to the Admiralty, the interest rate increased by as much as 20% and even 30% per annum.10 The rate of interest merchants paid often exceeded 33% per annum, even though the legal rate was only 6% per annum.11 Workmen and poor people bore the brunt of these extortionate rates of interest by having to pay 60%, 70% or even 80% per annum.12 According to Michael Godfrey, the author of a pamphlet entitled A Short Account of the Bank of England, 2 to 3 million pounds had been lost through the bankruptcies of goldsmiths and the disappearance of their clerks.13

CROMWELL AND THE ENGLISH CIVIL WAR

In 1534, by the Act of Supremacy, the Church of England was established as the official religion of England by King Henry VIII (1509-47). During the 16th and 17th centuries Puritan beliefs based on the teachings of John Wycliffe and John Calvin14 gained an increasing number of adherents. The Puritans considered the Bible to be the true law of God and emphasized Bible reading, prayer and preaching and the simplification of the ritual of the sacraments.

The Stuart King Charles I (1625-49), who wished to maintain the pre-eminence of the Anglican Church, came into intensified conflict with the Puritans, who

Throughout most of the Middle Ages, Portuguese Jews enjoyed unparalleled freedom, wealth and power. They occupied key positions in government, academia, commerce and the professions of medicine, science and law. During the reign of Queen Elizabeth I of England (above), some 20-30 Portuguese Marranos (Jews who pretended to be Christians) settled in London. One of the most notable was Rodrigo Lopes, the queen’s physician. Lopes dabbled in international intrigue and was hanged, drawn and quartered in 1594 for allegedly plotting to poison the queen. His widow was allowed by the queen’s bounty to retain his estate. The frères Peyrere (Pereira) of Bordeaux and later Paris, contemporaries and associates of the Rothschilds, were Marrano descendants. The Rockefellers, it is said, also were Marranos. The original Rockefeller made his money selling narcotics (which were legal then). After acquiring a little capital, he branched out into oil. But it was the Rothschild money that made the Rockefellers so powerful.
were making great progress in proselytizing the entire population. After the assassination of Charles’s trusted friend and adviser, the duke of Buckingham, in 1628, he gradually became more isolated.

This growing religious division provided a perfect opportunity for exploitation by the Jewish conspirators. As Israel Disraeli, the father of Prime Minister Benjamin Disraeli, wrote in *The Life and Reign of Charles I*, "the nation was artfully divided into Sabbatarians and Sabbath Breakers." 15

In 1640 one of the leaders of the clandestine Jewish community Fernandez Carvajal, a merchant and spy, who was also known as “the Great Jew,” organized an armed militia of about 10,000 operatives, who were used to intimidate the people of London and sow confusion. Large numbers of pamphlets and leaflets were also distributed. 16

Civil war soon followed between the Royalists (Anglicans) and Roundheads (Puritans) and lasted from 1642-48. The Roundheads with their “New Model Army” were victorious and an estimated 190,000 persons or 3.8% of the population died. The leader of the Roundheads was Oliver Cromwell (1599-1658), whose New Model Army was not only outfitted and provisioned by the chief contractor and professional agitator, Fernandez Carvajal, but also bankrolled by the Jewish moneylenders in Amsterdam. The leader of the Dutch Jews, Manasseh Ben Israel, 17 now sent begging petitions to Cromwell asking that the Jews be allowed to immigrate to England in return for the financial favors, which he had so generously arranged. 18

**THE MURDER OF KING CHARLES I**

The treachery to which Cromwell descended is revealed in correspondence between himself and the Synagogue of Mulheim, Germany:

June 16, 1647

From O.C. (Oliver Cromwell) by Ebenezer Pratt

In return for financial support will advocate admission of Jews to England: This however impossible while Charles living. Charles cannot be executed without trial, adequate grounds for which do not at present exist. Therefore advise that Charles be assassinated, but will have nothing to do with arrangements for procuring an assassin, though willing to help in his escape.

A reply was dispatched the following:
Parliament claimed King Charles I was responsible for all the deaths, burnings, damages and mischiefs to the nation in the civil war in England and so they brought him to trial. It was the first time a king in England had ever been put on trial. The king said the court had no jurisdiction and refused to enter a plea. Found guilty, the innocent king, a good Christian, was sentenced to death. Above: On Jan. 30, 1649, the king is marched to the scaffold to have his head cut off with an ax. He wore two shirts to keep from shivering because people might think he was afraid to face his maker.

To O.C. by Ebenezer Pratt:
Will grant financial aid as soon as Charles removed and Jews admitted. Assassination too dangerous. Charles shall be given an opportunity to escape: His recapture will make trial and execution possible. The support will be liberal, but useless to discuss terms until trial commences.”

King Charles was staying as a virtual prisoner in Holmby House, Northamptonshire. On June 4, 1647, 500 revolutionaries seized the king, but then allowed him to escape to the Isle of Wight, where he was subsequently arrested. On Dec. 5, 1648 the House of Commons decided “That the king’s concessions were satisfactory to a settlement.” Cromwell then purged the House of Commons with the assistance of Colonel Pryde until there was only a “rump” of 50 members left, who then duly voted that the king be put on trial.

Not a single English lawyer was prepared to draw up a charge sheet against the king. Eventually it was provided by a Dutch Jew, Isaac Dorislaus. The king was forced to participate in a show trial in a High Court of Justice in which two-thirds of its members were Levelers from the army.

King Charles refused to plead, but was found guilty and executed anyway on Jan. 29, 1649. As the procession approached the scaffold large numbers of the crowd shouted, “God save the king!” After the deed had been done there was an enormous groan of anguish.

SECOND JEWISH MIGRATION

From Dec. 7-18, 1655 Cromwell held a conference in Whitehall, London in order to obtain approval for the large-scale immigration of Jews. In spite of the conference being packed with Cromwell’s supporters, the overwhelming consensus of the delegates, who were mainly priests, lawyers and merchants, was that the
Jews should not be permitted to enter England. In October 1656 the first Jews were surreptitiously allowed to land freely in England, in spite of strong protests having been lodged by the sub-committee of the Council of State, who declared that these Jews “would be a grave menace to the state and the Christian religion.” “The merchants, without exception, spoke against the admission of the Jews. They declared that the proposed immigrants would be morally harmful to the State, and that their admission would enrich foreigners at the expense of the English.”

Cromwell died on Sept. 3, 1658 and was succeeded by his son, Richard, who ruled for nine months. Charles I’s son Charles II (1660-85) succeeded his executed father. Although he would be the last English monarch to issue money (notes) in his own right, he made two fatal errors of governance. On August 1, 1663 he passed the euphemistically sounding Act for the Encouragement of Trade, which enabled the “export of all foreign coins or bullion of gold or silver, free of interdict, regulation or duties of any kind.” Three years later by means of An Act for the Encouragement of Coinage he permitted private persons i.e. bankers and goldsmiths to mint the coins of the realm at the Royal Mint and thereby acquire the considerable benefits of the seigniorage income for their own private account.

His brother James II’s (1685-88) reign only lasted three years. He was a victim of unscrupulous pamphleteering and propaganda, which emanated mainly from Holland. A military expedition undertaken by Prince William of Orange eventually dethroned him. Although James’s army was numerically superior, he was discouraged from attacking after John Churchill, first Duke of Marlborough had suddenly deserted him. According to the Jewish Encyclopedia, Churchill subsequently received an annual stipend of 6,000 pounds from the Dutch Jew Solomon Medina in payment for his treasonous conduct.

William of Orange’s military campaign like that of the other William (the Conqueror) in 1066 had been financed by Jewish bankers. In return for their support William III (1689-1702) would surrender the royal prerogative of issuing England’s money free of debt and interest, to a consortium known as the Governor and Company of the Bank of England. A.N. Field in All these Things summarizes these momentous events as follows:

Thirty-three years after Cromwell had let the Jews into Britain, a Dutch prince arrived from Amsterdam surrounded by a whole swarm of Jews from that financial center. Driving his royal father-in-law out of the kingdom, he graciously consented to ascend the throne of Britain.

A very natural result following on this event was the inauguration of the national debt by the establishment six years later of the Bank of England for the purpose of lending money to the crown. Britain had paid her way as she went until the Jews arrived. The pawnshop was then opened, and the resulting situation in which the nation finds itself today could not be better described than in the words put by Shakespeare with prophetic vision in the mouth of the dying John of Gaunt:

“This blessed plot, this earth, this realm, this England, . . . / This land of such dear souls, this dear, dear land / Dear for her reputation through the world, / Is now leas’d out, (I die pronouncing it.) / Like to a tenement, or pelting farm; England, bound in with the triumphant sea, / Whose rocky shore beats back the envious siege / Of wat’ry Neptune, is now bound in with shame, / With inky blots, and rotten parchment bonds: / That England, that was wont to conquer others, / Hath made a shameful conquest of itself.” (Richard II, Act 2, Scene 1)

The history of the second Jewish settlement in Britain is one long trail of parchment bonds shackling the nation in debt. Every step in the ascent of the Jew in the nation’s affairs has been marked by the increase and multiplication of debt.”

THE BANK OF ENGLAND

The need for a privately owned central bank was fronted by a retired pirate, William Paterson, when he wrote a pamphlet in 1693 entitled A Brief Account of the Intended Bank of England. He would later boast that this bank “hath the benefit of interest on money which it creates out of nothing.” On Thursday, June
How the bankers profited off the War Between the States . . .

Blood Money: The Civil War and the Federal Reserve

Written by trial lawyer and historian John Graham, Blood Money: The Civil War & the Federal Reserve is a scholarly and studious examination of an oft-neglected aspect of the America’s fratricidal “civil war”—how the great international banking houses of the world augmented the pre-existing antagonisms between North and South to ensure a peace agreement could never be reached and bloody war would rage. This book also explains how the Federal Reserve came to be created in 1913 and examines the negative legacies of massive public debt created by the War Between the States. Researched with exacting precision and calculated depth, Blood Money will prove enlightening and fascinating to scholars and lay readers alike, as it exposes myths about the war’s origins and reveals that the hot-button issues of the era served as a convenient means to distract Americans from the huge national debt being incurred—a crisis situation that would in turn prompt a hostile takeover of American banking and currency. Not some dry financial book, but one which shows how the greed of bankers was the moving force behind the conflict. Softcover, 96 pages, #507, $18 minus 10% for TBR subscribers plus $5 S&H in the U.S. You can order three ways: Send check, money order or credit card info to TBR, P.O. Box 15877, Washington, D.C. 20003. Call 1-877-773-9077 toll free to charge to Visa, MasterCard, AmEx or Discover. You can also shop at www.barnesreview.com. (Outside U.S. email sales@barnesreview.com for S&H.)

21, 1694, subscription lists for the bank, which had a capital of 1.2 million pounds, were opened. By the following Monday, this amount had been fully subscribed.

The ostensible purpose of the bank was to lend King William unlimited sums at 8% per annum to enable the prosecution of war, and in particular the conflict against Louis XIV of France. The bank would thus receive from the crown interest of 100,000 pounds per annum, the additional 4,000 pounds being an administrative fee. The bank also acquired the right to issue 1.2 million in banknotes without any gold cover.

Prior to its listing, the bylaws of the bank were carefully scrutinized by Serjeant Levinz in order to ensure that the bank complied with its hidden purpose, viz. to fleece the English people in perpetuity by allowing the creation of the nation's money and means of exchange out of nothing, at interest. All this fake money was accompanied by compounding interest. Levinz was a Jew from Amsterdam who practiced as an advocate.

There was much opposition to the establishment of the bank. Foremost were the goldsmiths and money-lenders, who correctly foresaw that it would bring an end to their usurious racket of fractional reserve banking based on their gold receipts. Landowners and country gentry feared an escalation in interest rates, as the bank would control the nation's money supply. There were allegations that the bank would favor certain merchants with low rates of interest. The biggest fear was that “the bank would grow too powerful and would become the keystone of the commercial world.” Unfortunately, this is exactly what happened, as the Bank of England became the model on which all subsequent central banks were replicated.

At that time the House of Commons had 512 members, consisting of 243 Tories, 241 Whigs and 28 members whose allegiance was unknown. About two-thirds of the members were country gentlemen and it is believed that of the 512 members approximately 20% were illiterate. The bill was debated in July 1694, the high point in summer, when most of the rural members were engaged in summer pursuits and the harvesting of their crops.

On that fateful Friday, July 27, 1694, when the charter of incorporation was granted, only 42 members were present, all of them Whigs as the Tories opposed the bill. All the Whigs voted for it. [This begs the question as to what a quorum consisted of in those days.] The title of the bill made no mention of the proposed Bank of England, which is only described or one might say secreted, two-thirds down in the unintelligible verbiage—to the layman that is—of the bill.

The opening sentence of the bill reads as follows: “William and Mary by the grace of God, King and Queen of England, Scotland, France and Ireland, defenders of
the faith etc. To all for whom these presents shall come
greeting.” The third sentence, which contains 242
words starts:

Whereas in and by a certain Act lately made in Par-
liament entitled an Act for granting to their majesties
several rates and duties upon TONNAGE OF SHIPS
AND VESSELS, and upon beer, ale, and other liquors,
for securing certain recompenses and advantages in the
said Act mentioned, to such persons as shall voluntarily
advance the sum of fifteen hundred thousand pounds
towards carrying on the war with France it is amongst
other things enacted. . . .

The gist of the first two-thirds of the bill details the
necessity to levy a complicated array of new rates, du-
ties and taxes on ships, beer, ale and other liquors. The
ture purpose of these taxes is that they were needed in
order to fund the interest on all future government
loans. Shortly thereafter further taxes were introduced
including a land tax, paper tax, poll tax, stamp tax and window tax, which replaced the hearth or
chimney tax. Other taxes initiated were a tax on ped-
lars, a tax on hackney coaches, a tax on births, mar-
rriages and deaths and lastly a tax on bachelors.
However, the most punitive tax introduced was an in-
come tax, levied at a rate of 20%. It was applied not only
on companies, but laborers too.

WAR AND DEBT SLAVERY

Henceforth a pattern would emerge where unnec-
essary wars would be embarked upon which simultane-
ously increased the national debt and the profits of the
usurers. Significantly, many of these wars were started
against countries, which had implemented interest-free
state banking systems, as was the case in the North
American Colonies and France under Napoleon. This
pattern of attacking and enforcing the bankers’ system
of usury has been deployed widely in the modern era
and includes the defeats of Imperial Russia in World
War I, Germany, Italy and Japan in World War II and
most recently Libya in 2011. These were all countries
that had state banking systems, which distributed the
wealth of their respective nations on an equal basis and
provided their populations with a standard of living far
superior to that of their rivals and contemporaries.

Within two years of its establishment in 1696 the
Bank of England had 1,750,000 worth of bank notes cir-
culating with a gold reserve of only 2% or 36,000
pounds. On May 1, 1707 the union between Scotland
and England was established, motivated in no small
way by the necessity to seize control of the royal mint
in Edinburgh, which took place in 1709.

By 1720 after the conclusion of the War of the Span-
ish Succession (1701-14) the national debt had risen to
30 million pounds with the war itself having cost 50 mil-

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lion pounds. After the American War of Independence (1775-83), which had been fought after the Colonists were forced to replace their debt-free Colonial scrip with English money that resulted in 50% unemployment, the national debt soared to 176 million pounds.

In 1786 Prime Minister William Pitt the Younger tried to abolish the national debt with a sinking fund which generated interest of 1 million pounds per annum to repay the debt. This scheme was soon abandoned by the enormous increase incurred to finance the war against Napoleon. In 1797 in order to pay for the burgeoning interest burden, a system of graduated income tax had to be introduced.

The war against France lasted from 1792 until 1815. Among the principal objectives of this pointless bloodletting was to destroy Napoleon’s debt and interest-free system of finance.

On Jan. 18, 1800 Napoleon established the Banque de France as a state bank. As Napoleon detested the bankers, he made himself not only governor of the bank, but also appointed himself first minister of Treasury. During this period England waged a war against the United States from 1812 until 1814. This war was instigated by England after the United States Congress refused to renew the charter of the foreign-owned Bank of the United States, which had been the central bank of America from 1791 until 1811.

By 1815 the national debt had ballooned to 885 million pounds. This completely unnecessary and unwinnable war which resulted in approximately three million military personnel and at least one million civilians losing their lives, cost 831 million pounds of which over 2.5 billion pounds were still outstanding in 1914. The principal of 504 million pounds increased fivefold as a result of compound interest.

An astute agrarian and parliamentarian, William Cobbett (1763-1835), at this time perceived what was afoot and wrote as follows: “I set to read the Act of Parliament by which the Bank of England was created. The investors knew what they were about. Their design was to mortgage by degrees the whole country . . . lands . . . houses . . . property . . . labor. The scheme has produced what the world never saw before: starvation in the midst of abundance.”

The affairs of the Bank of England remained secret, and it was not until 1833, 139 years later, that a sanitized version of its accounts was presented to Parliament by

Political Zionism—the attempt by the Jews to take over Palestine—actually did not start with the Balfour Declaration. Napoleon Bonaparte (above), founder of the Banque de France, was among the first Christian Zionists. In Paris, Le Moniteur Universal published in 1799 a short statement sent from the French forces besieging Acre, saying that: “Bonaparte a fait publier une proclamation, dans laquelle il invite les juifs de l’Asie et de l’Afrique à venir se ranger sous ses drapeaux, pour rétablir l’ancienne Jérusalem; il en a déjà armé un grand nombre, et leurs bataillons menacent Alep.” This has been translated in English as: “Bonaparte has published a proclamation in which he invites all the Jews of Asia and Africa to gather under his flag in order to re-establish the ancient Jerusalem. He has already given arms to a great number, and their battalions threaten Aleppo.” But Napoleon was defeated in Palestine, and the Zionist scheme temporarily fell through as a result. Throughout his empire, Napoleon gave the Jews equal rights with Christians. For more from Napoleon, we recommend The Maxims of Napoleon, a compilation of thought from Bonaparte himself. Booklet, 3.5 x 6 pocket sized, 90 pages, $4.96, $5 from TBR. Add $3 S&H inside the U.S. Call TBR toll free at 1-877-773-9077 to charge. Order online at www.barnesreview.org.
means of the Act of 1833.\(^4^6\)

In 1800 a member of Parliament, Sir William Pultney, proposed the formation of a national bank after having made “vigorous attacks” against the bank.\(^4^7\) In 1824 another member of parliament, David Ricardo, submitted a detailed plan\(^4^8\) to convert the Bank of England into a national bank. Both attempts failed.

At the start of World War I in 1914, the British national debt stood at 650 million pounds. On March 31, 1919 it had increased to 7.434 billion pounds,\(^4^9\) of which 3 billion pounds is still outstanding after 94 years at a coupon of 3.5% per annum. In World War II the national debt rose by almost 200% from 7.1 billion pounds in 1939 to 20.1 billion pounds in 1945. Currently it stands at almost 1.2 trillion pounds.\(^5^0\)

CONCLUSION

For over 300 years England has been drawn into the thrall of a ruthless clique of international bankers, whose parasitic empire now threatens the existence of this island nation. The once proud people of yeomen and peasants, out of ignorance and indifference, has become a multicultural melting pot of debt slaves. Unless its original citizens take responsibility to familiarize themselves with the true nature of their problem, they are doomed within a few generations to irreversible enslavement and genetic destruction.

ENDNOTES:

1 Latinization of Mierc. Mercia was bounded by the rivers Trent and Mersey in the north, the Thames Valley in the south, Wales in the west and East Anglia and Essex in the east.


4 D. Astle, The Tallies: A Tangled Tale, and The Beginning and the Ending, Toronto, 1997, 40 & 43. The author is of the opinion that some of these Jews settled in Switzerland and established the original three cantons of Uri, Schwyz and Unterwalden.

5 In 1364 Edward III empowered the City of London to issue an Ordinatio contra Usurarios, and a further act was passed in 1390.


8 Alhambra Decree, also known as the Edict of Expulsion.


10 Ibid., 24. The author has also relied on Israel Disraeli’s Usurers of the 17th Century.

11 Ibid., 21.

12 Ibid., 47.

13 Ibid., 24-5.

14 A.H.M. Ramsay, The Nameless War, Britons Publishing Co., London, 1952, 11. Calvin originally came from France, where his name was spelt Cauin, a corruption of Cohen. At a B’nai Brith meeting in Paris reported in the Catholic Gazette of February 1936 he was claimed to be of Jewish extraction.

15 Ibid., 11.

16 Ibid., 12-13.

17 Ibid., 13.

18 A. Andreades, op. cit., 30.

19 A.H.M. Ramsay, op. cit., 14-15. According to a letter published in Plain English on September 3, 1921: “The Learned Elders have been in existence for a much longer period than they have perhaps suspected. My friend, Mr. L.D. van Valkenert of Amsterdam, has recently sent me a letter containing two extracts from the synagogue at Mulheim. The volume in which they are contained was lost at some period during the Napoleonic wars, and has recently come into Mr. van Valkenert’s possession. It is written in German, and contains extracts of letters sent and received by the authorities of the Mulheim Synagogue.”

20 Ibid., 16.

21 An informal alliance of agitators and pamphleteers, who predated the Bolsheviks.


25 D. Astle, op. cit., 44.

26 The difference between the face value of coins and their production costs.


28 A.N. Field, op. cit., 218.

29 A. Andreades, op. cit., 60. At that time the profession of buccaneer was not deemed to be disreputable.

30 Ibid., 66.


34 A. Andreades, op. cit., 69.

35 House of Commons Information Office, House of Commons, London SW1A 2TT.

36 Similarly the privately owned U.S. Federal Reserve bank was voted on December 23, 1913, when there was only a small remnant of members present, the majority having returned home for Christmas. H.S. Kenan, The Federal Reserve Bank, Noon tide Press, Los Angeles, 1966, 19-20.

37 D. Astle, op. cit., 55.

38 A. Andreades, op. cit., 55.


40 P.J. Irisigler, op. cit., 5.

41 A. Andreades, op. cit., 119.


43 In 1836 President Andrew Jackson closed down the Second Bank of the United States by withdrawing all government deposits. It had received its 20-year charter in 1816. The Rothschilds and their associates held 80% of the stock, and the U.S. government the balance.

44 W.D. Bowman, op. cit., 290.


46 A. Andreades, op. cit., xii and 261.

47 Ibid., 207.


49 A.N. Field, op. cit., 164-5.

50 www.nationaldebtclocks.com/unitedkingdom.htm

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